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PRESS RELEASE

SQuAD : A new closed-die forging company in India

Aubert & Duval (ERAMET Group, France), a global player in large closed-die forgings, is joining forces and expertise with Setforge (FARINIA Group, France) and QuEST (India) to establish a joint venture company named SQuAD Forging India Private Ltd.

This greenfield closed-die forging facility will be set up in Belgaum SEZ (Karnataka State, India). It includes a screw press, a hydraulic press and all the associated heat treatment, inspection and finishing equipment, representing a total investment over \$ 10 million. Additional value will be provided by Quest Global Manufacturing local machining operations. Production will start beginning of 2013.

The facility will forge small and medium-size parts in aluminum, steel, titanium and nickel based alloys. Target markets are : the aerospace (for structural components, landing gear or braking systems), the automotive, power generation, and oil & gas. This investment will also support the aerospace OEMs by contributing to their offset obligations.

For more information on the new company, please visit www.squadforge.com

ABOUT AUBERT & DUVAL

Aubert & Duval, an ERAMET group subsidiary, is a specialist in upscale metallurgy, and a world leader in special steels, alloys and superalloys. It operates several open-die and closed-die facilities, such as the 22 KT, 40 KT and 65 KT hydraulic presses. In 2010, Aubert & Duval posted a turnover of € 585 million.

ABOUT ERAMET

ERAMET is a leading global producer of:

- alloying metals, particularly manganese and nickel, used to improve the properties of steel,
- high-performance special steels and alloys used in industries such as aerospace, power generation and tooling

ERAMET is studying or developing major projects in new metals with high growth potential, such as lithium, niobium and rare earths, and in recycling.

The Group employs approximately 15,000 people in 20 countries. ERAMET is part of Euronext Paris Compartment A.

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www.aubertduval.com

www.eramet.com

ABOUT SETFORGE

Setforge, a FARINIA group subsidiary, is specialized in forged parts production for automotive, aerospace & energy sectors, with over 100 years of experience. Setforge has the flexibility to produce parts weighing from 100 g to 450 kg, and production ranging from a few parts to more than a million per annum. Setforge already operates a 3,000 T hydraulic press and up to 250 KJ counterblow hammers. Thanks to the acquisition of Safe Automotive, its sales will reach € 200 million, with a workforce of 800 employees in year 2011

ABOUT FARINIA

FARINIA is an industrial group for the transformation of materials, providing an excellent service and continuous innovation in the fields of forging and casting, which includes:

- 9 companies specialized in forging activity
- 2 companies specialized in foundry activity

For 2011, Farinia forecasts to attain a turnover of € 280 million, and 1200 employees..

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ABOUT QuEST

QuEST Global Manufacturing, the manufacturing arm of QuEST Global, specializes in precision manufacturing, sheet metal fabrication, and special processes for aerospace, automotive and industrial verticals. It caters to a wide range of customers such as Airbus, Goodrich, SAAB Aerostructures, SABCA, Eaton, Magellan, Avio, Pratt & Whitney, and Honeywell

QuEST Global is a leading provider of engineering and manufacturing solutions for advanced technology products in the aerospace, energy, automotive and industrial product domains. In 2010, QuEST Global posted a turnover of \$140 million.

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www.engineering.quest-global.com

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