

Paris, February 22, 2022, 8:40 am

PRESS RELEASE

Airbus, Safran and Tikehau Ace Capital sign a Memorandum of Understanding with Eramet for the joint acquisition of Aubert & Duval

Airbus, Safran and Tikehau Ace Capital signed a non-binding Memorandum of Understanding with the Eramet Group for the joint acquisition of its subsidiary Aubert & Duval.

The three partners plan to acquire 100% of Aubert & Duval in equal shares, through a joint venture created for this deal.

This operation would provide Aubert & Duval the necessary support for its development being backed by major players of the aeronautic industry.

The finalization of the deal, which should take place before the end of 2022, is subject to the endorsement of the staff representative bodies and to regulatory approval.

Aubert & Duval and its teams remain fully focused on turning the company around, with three priorities (workplace safety, product quality, and operational performance), in order to serve its customers and partners.

Jérôme Fabre, Deputy CEO of the Eramet Group in charge of the High Performance Alloys Division and Chairman of Aubert & Duval, said: *“This is an important milestone that clarifies the company's strategic future. If the project goes through it will bring new shareholders into Aubert & Duval that are familiar with our business and understand the strategic value of our workforce and assets. It is good news for the company, our employees, and all our partners to whom we remain fully committed.”*

ABOUT AUBERT & DUVAL

A subsidiary of the Eramet Group specializing in high-grade metallurgy, **Aubert & Duval** is a world leader in high-performance steels, superalloys, titanium and aluminum. Aubert & Duval designs and develops advanced metallurgical solutions in the form of long products and parts for the most demanding sectors: aerospace, energy, motorsports, and the nuclear and medical industries. www.aubertduval.com

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