

Paris, 10 June 2020

Aubert & Duval welcomes the French government's plan to boost the aeronautics industry

Aubert & Duval, subsidiary of Eramet Group, fully supports the announcement of an emergency plan to save the French aeronautics industry made by Bruno Le Maire on Tuesday 9 June 2020.

With the backing of the government and the leading players in the French aeronautics team (Airbus, Safran, Dassault, Thales), this announcement needs to be swiftly translated into action, as the survival of thousands of jobs and skills is at stake. In the case of Aubert & Duval, this involves nearly 4,000 jobs, mainly based in France.

The partial activity support scheme, which is currently being drawn up by the French Ministry of Employment is the top priority in order to deal with the sharp drop in activity we are currently experiencing. Further measures to finance excess inventories in order to protect short-term cash flow are also essential.

In the longer term, the announced investment plan needs to benefit the entire industry, including the industries furthest upstream, such as Aubert & Duval, which possesses metallurgical skills and industrial tools that are unrivalled in France and Europe.

To help create the aircraft of the future, Aubert & Duval is undertaking essential projects for the entire civil and military aeronautics industry: namely, the development of the metallic materials of the future, particularly superalloys and titanium.

These materials are crucial to the manufacture of new-generation aircraft and engines that are lighter, more efficient and less energy intensive.

These projects have already received the support of the French National Council for Industry (CNI) and are vital for the preservation of France's national sovereignty.

ABOUT AUBERT & DUVAL

A subsidiary of the Eramet Group, **Aubert & Duval** is a world leader in high-performance steels, superalloys, titanium and aluminium. Aubert & Duval designs and develops advanced metallurgical solutions in the form of parts or long products for the most demanding industries: aeronautics, defence, energy, motor racing and healthcare.

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