

01 July 2019

CERTIFICATE OF INSURANCE

**Reference No. 2019/GA/PROD/ERA/00003/
(Cancelling and Replacing the previously issued Certificate of Insurance)**

TO WHOM IT MAY CONCERN

THIS IS TO CERTIFY that we, Willis Towers Watson Global Aerospace Paris, in our capacity as insurance broker to the Insured (as defined below) have placed insurance with **Allianz Global Corporate & Specialty, AG, Succursale pour la France**, 1 Cours Michelet, CS30051, 92076 Paris La Défense CEDEX, acting as Leading Underwriter of such Policy in the name of the Insured covering their aviation operations in connection with their Aviation Products and Grounding Liability, against the following risks and up to the limits stated:-

1. **INSURED:** **AUBERT & DUVAL** (hereinafter referred to as the "Insured")
10 boulevard de Grenelle 75015 PARIS FRANCE
2. **POLICY REFERENCE:** F31A0027919A
3. **POLICY PERIOD:** From 1st July 2019 0h to 30th June 2020 24h.
4. **GEOGRAPHICAL LIMITS:** Worldwide.
5. **COVERAGE:** **AVIATION LEGAL LIABILITY:**
To cover the Insured's Legal Liability arising out of the design, manufacture, testing, sale, servicing, repair or distribution of their Aeronautical Products, including Grounding Liability.
6. **LIMITS OF LIABILITY:**
EUR 800,000,000 any one occurrence and in the aggregate and applicable for all insured, including:
 - A sub-limit of **125,000,000 US\$** or equivalent in Euros per grounding and in the aggregate
 - A sub-limit of **100,000,000 US\$** or equivalent in Euros any one occurrence and in the aggregate for liability war risk coverage (AVN52G)
 - Following sub limit according to Space cover : **USD 125,000,000** or equivalent in Euro at inception any one occurrence and limited to: **USD 250,000,000** or equivalent in Euro at inception in the aggregate

Subject to the coverage, terms, conditions, limitations, exclusions and cancellation provisions of the relative policy numbers as held on file by Willis Towers Watson Global Aerospace Paris.

Authorised signatory



SEVERAL LIABILITY NOTICE - The subscribing insurers' obligations under policies to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.