

Our Environmental & Climate Responsibility Policy

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FOREWORD

Aubert & Duval places corporate responsibility at the heart of its development strategy. Aubert & Duval structures this responsibility around three main pillars:

- > Being industrially responsible, committed to the planet
- > Being committed to its employees
- > Being economically responsible, involved in the communities in which it operates

Since it is mindful of the potential impacts of its metallurgical activities, Aubert & Duval considers itself responsible for implementing the necessary means to protect the environment, the climate, and public health. This environmental and climate responsibility policy at Aubert & Duval features three main areas:

1. Implementing effective environmental and industrial risk management systems in all factories. Determining emergency plans and organising crisis management to ensure an effective response in case of an incident.
2. Integrating environmental considerations as early as possible in the design and development of products and industrial projects with regard to the decarbonisation objectives of the company and its clients, as well as national regulations and international standards.
3. Providing metallurgical solutions that support the energy transition and the development of activities to contribute to a more resource-efficient and circular industrial model.

This policy applies to the following sites:

- > The headquarters based in Paris and the two tertiary sites known as "9T" and "14T" located in Aubière (63).
- > Les Ancizes (63)
- > Firminy (42)
- > Heyrieux (38)
- > Imphy (58)
- > Issoire (63)
- > Oiartzun (Spain)
- > Pamiers (09)
- > Interforge (Issoire – 63)
- > UKAD (Saint-Georges-de-Mons – 63)
- > EcoTitanium (Saint-Georges-de-Mons – 63)

1. THE AUBERT & DUVAL COMMITMENTS

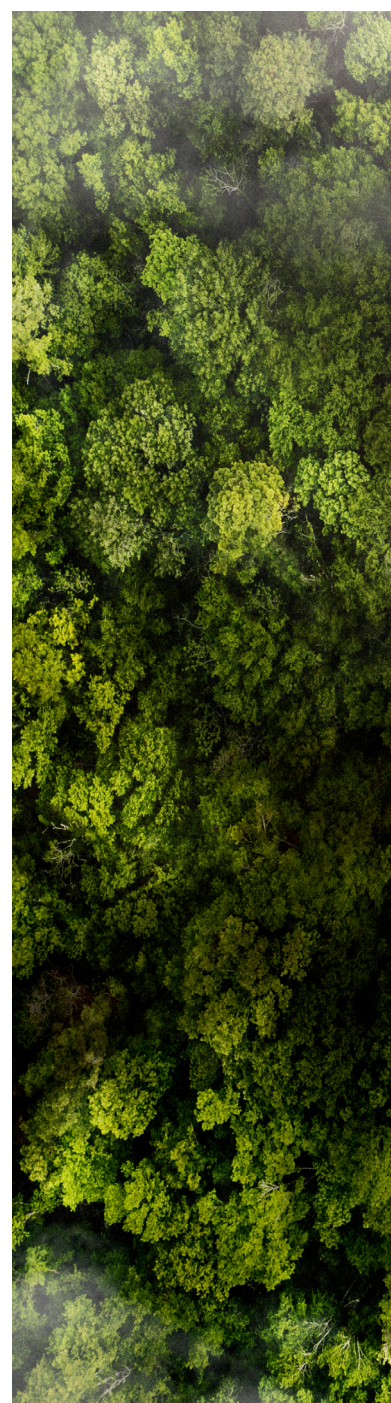
CLIMATE CHANGE

Mindful of the transformations brought about by climate change, Aubert & Duval integrates the reduction of global greenhouse gas emissions into its environmental and climate responsibility policy. In this context, Aubert & Duval is committed to:

- > Contributing to the collective effort to combat climate change in its key areas of operation.
- > Reinforcing its approach to improving energy efficiency and adapting its energy progress objectives according to technological advancements, and conducting Research, Development, and Innovation while complying with the evolution of legal and regulatory requirements.
- > Enhancing and developing metal recycling pathways through a circular economy approach.
- > Prioritising, under economically acceptable conditions, low-carbon or non-carbon energy sources and processes.
- > Promoting research and development projects aimed at reducing direct or indirect emissions from its processes or those induced by the use of its products.
- > Assessing the greenhouse gas emissions impact of its activities and products.
- > Incorporating climate change into its Risk Management Policy, considering technological, economic, and societal aspects, including adaptation measures.

To achieve this, A&D sets the following objectives:

- > To reduce our CO₂ emissions (scope 1 and 2) by 38% by the end of 2030 compared to 2018
- > To establish a carbon footprint (scopes 1 & 2) for 100% of our products by 2030



PROTECTION OF WATER RESOURCES AND AQUATIC ENVIRONMENTS

Aubert & Duval sites are committed to minimising the impact of their activities on water resources and aquatic environments.

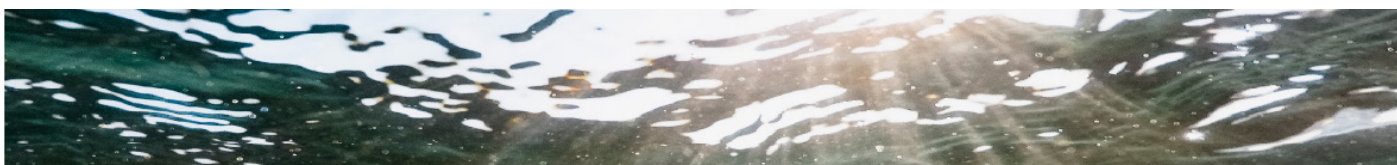
The sites optimise their process water consumption, notably by promoting closed-loop water recycling systems.

The sites implement rational water management plans (drought prevention plans) to ensure the availability of water resources.

Where necessary, the sites equip discharge points with water treatment facilities to maintain the quality of receiving aquatic environments.

To achieve this, A&D sets the following objectives:

- > Reducing the combined water consumption of our factories by 21% (target by the end of 2028, compared to 2023).
- > Reaching 100% compliance with our water and air emissions, with at least 98% by 2028.



AIR QUALITY PRESERVATION

on the most significant sources of impact with a goal of controlling emissions and preserving air quality.

The sites are developing measurement methods to qualify or quantify emissions which are integrated into the site's management indicators, as well as systems for dust treatment and capture.

To achieve this, A&D sets the following objective:

- > Reaching 100% compliance with our water and air emissions, with at least 98% by 2028.

CIRCULAR ECONOMY AND OPTIMAL UTILISATION OF METALS

Aubert & Duval promotes an industrial model that uses primary resources more efficiently, particularly through recycling and the development of the circular economy. To this end:

- > Aubert & Duval contributes to the development of recycling supply chains and activities, and seeks to maximise the incorporation of recycled materials into its inputs.
- > At its sites, Aubert & Duval's contribution to a resource-efficient economy is achieved through the optimal utilisation of scrap and chips.
- > Aubert & Duval integrates the future recyclability of materials as an input in their development.
- > Aubert & Duval manages the waste generated by its activities, striving to minimise production and maximise material or energy recovery.

To achieve this, A&D sets the following objectives:

- > To reach a material recovery rate for waste generated by our factories of 80% or higher by the end of 2026.
- > To aim for a recycled raw material incorporation rate of at least:
 - | 85% in the production of steel and superalloy ingots by the end of 2026.
 - | 75% in the production of titanium ingots by the end of 2026.
 - | 75% in the production of powders dedicated to additive manufacturing by the end of 2026.

PRODUCT RESPONSIBILITY

Aubert & Duval brings particular attention to the management of the chemical substances and mixtures that it uses or produces in order to ensure a high level of risk control that meets or exceeds the standards required by regulations in the applicable countries.

2. IMPLEMENTATION PROCEDURES

Aubert & Duval Management is responsible for monitoring this Policy, and is tasked with reviewing it to account for any internal and external changes.

The Policy has been approved by the company's shareholders and is entrusted to the commitment of all employees. It is reviewed at least upon the expiration of the set objectives.

Its implementation is supported by detailed procedures and carried out by the company's management and operational functions. Compliance with these principles is integrated into the risk management, control, and internal audit processes.

Approved at the Executive Committee meeting on 09/07/2024

Etienne GALAN
President Aubert & Duval



Laurent REMUZON
Director of Operations




Thierry ROUAULT
Quality and Progress Director



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AUBERT&DUVAL



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